



BOARD OF DIRECTORS MEETING

THURSDAY, DECEMBER 4, 2025





NOTICE OF PUBLIC MEETING AND AGENDA

LAS VEGAS STADIUM AUTHORITY BOARD

THURSDAY, DECEMBER 4, 2025

1:30 P.M.

Las Vegas Convention Center – South Hall Board Room
3150 Paradise Road
Las Vegas, Nevada 89109

STADIUM AUTHORITY BOARD:

Steve Hill, Chair

Ike Lawrence Epstein, Vice Chair

Jan Jones Blackhurst, Secretary

Rose McKinney-James

Mike Newcomb

J. Tito Tiberti

Diana Valles

Lawrence Weekly

Tommy White

Bob Yosaitis

Steve Zanella

Zach Conine, nonvoting, ex-officio Board Member

Ken Diaz, nonvoting, ex-officio Board Member

THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 2nd Floor Administration Offices, South Hall
3150 Paradise Road, Las Vegas, NV 89109

Stadium Authority Website: <https://www.lvstadiumauthority.com/meetings/>

Nevada Public Notice Website: <https://notice.nv.gov/>

*THE BOARD OF DIRECTORS (BOARD) MAY:
CONSIDER AGENDA ITEMS OUT OF ORDER;
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

AGENDA

OPENING CEREMONIES

Call to Order

Roll Call

COMMENTS FROM THE FLOOR BY THE PUBLIC

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

APPROVAL OF AGENDA AND MINUTES

Approval of the Agenda.

For possible action.

Approval of the Minutes from the August 21, 2025, Regular Meeting of the Board

For possible action.

COMMENTS BY CHAIR, BOARD MEMBERS, AND STAFF

The Chair, Board Members, and staff will provide comments or updates.

This is an informational item and does not require Board action.

STAFF REPORTS AND REQUESTED ACTIONS

GENERAL

1. **Public Officials Liability Policy – Westchester Fire Insurance Company**

That the Board considers approving the placement of a public officials liability policy with Westchester Fire Insurance Company for the policy period February 25, 2026, through February 25, 2027, for \$40,982.

For possible action.

FOOTBALL STADIUM

2. **LV Stadium Events Company Proposed 2026 Capital Budget – Allegiant Stadium**

That the Board considers approving the Proposed 2026 Capital Budget for Allegiant Stadium as submitted by the LV Stadium Events Company (StadCo).

For possible action.

3. **Stadium Activity Report Third Quarter 2025**

Las Vegas Stadium Events Company (StadCo) staff will provide a stadium activity report for the third quarter of calendar year 2025.

This is an informational item and does not require Board action.

4. **Las Vegas Stadium Authority Revenue Report**

Stadium Authority staff will provide a report on year-to-date stadium district room tax revenues.

This is an informational item and does not require Board action.

5. **LV Stadium Events Company Annual Audit Report**

Representatives of KPMG, LLP will provide a summary report on the Las Vegas Stadium Events Company (StadCo) annual independent financial statement audit.

This is an informational item and does not require Board action.

BASEBALL STADIUM

6. **Baseball Stadium Community Oversight Committee Report**

The Baseball Stadium Community Oversight Committee (Committee) met on October 29, 2025. Stadium Authority Staff will provide a report to the Board summarizing the Committee meeting.

This is an informational item and does not require Board action.

7. **Major League Baseball Stadium Project Update**

Representatives of Athletics StadCo LLC will update the Board on the progress of the Major League Baseball stadium project.

This is an informational item and does not require Board action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

ADJOURNMENT

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVSA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVSA, please visit <http://www.lvstadiumauthority.com/meetings/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or sperez@lvcva.com

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:
Silvia Perez, Executive Assistant to the Board
3150 Paradise Road, Las Vegas, Nevada 89109
702-892-2802 or sperez@lvcva.com

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or sperez@lvcva.com

MINUTES
Stadium Authority Board Meeting
August 21, 2025



Las Vegas Stadium Authority Board Meeting August 21, 2025 Minutes

The Las Vegas Stadium Authority (LVSA) Board Meeting was held on August 21, 2025, at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

Board of Directors (Board)

Present unless otherwise noted

Steve Hill, Chair

Lawrence Epstein, Vice Chair.....*virtual*

Jan Jones Blackhurst, Secretary.....*virtual*

Rose McKinney-James

Mike Newcomb

J. Tito Tiberti

Diana Valles.....*absent*

Lawrence Weekly

Tommy White

Bob Yosaitis.....*virtual*

Steve Zanella

Zach Conine, ex-officio.....*virtual*

Ken Diaz, ex-officio.....*absent*

OPENING CEREMONIES

Chair Steve Hill called the meeting to order at 3:00 p.m.

Caroline Bateman, Board Counsel, acknowledged that all members of the Stadium Authority Board were present, either in person or virtually, except for Members Jan Jones Blackhurst, Diana Valles, and Ken Diaz.

Member Jones Blackhurst joined the meeting virtually at 3:03 p.m.

COMMENTS FROM THE FLOOR BY THE PUBLIC

There were no comments from the floor by the public.

APPROVAL OF AGENDA AND MINUTES

APPROVAL OF THE AGENDA AND MINUTES

Member Lawrence Weekly moved, seconded by Member Tommy White, and it was carried by unanimous vote of the voting members, to approve the August 21, 2025, Regular Meeting of the Board of Directors agenda and to approve the minutes of the May 22, 2025, Regular Meeting of the Board.

COMMENTS BY CHAIR AND BOARD MEMBERS

Chair Hill expressed excitement about the progress on the A's stadium project and the start of football season in Las Vegas.

This was an informational item and did not require Board action.

STAFF REPORTS AND REQUESTED ACTIONS

1. **Las Vegas Stadium Authority Revenue Report**

Stadium Authority Administrator Ed Finger reported on Stadium District room tax revenues through May 2025. He noted that room taxes totaled \$59.2 million, a 3.6% decrease compared to the prior year. Mr. Finger explained that room taxes were budgeted 7% lower than the prior year, due to the significant room tax boosts from Super Bowl LVIII and the inaugural Formula 1 (F1) Las Vegas Grand Prix. He noted that despite the year-over-year decline, room taxes are 3.1% ahead of budget year-to-date and stated that June revenues are expected to remain ahead of budget, with year-end collections projected to exceed the \$62 million budgeted.

This was an informational item and did not require Board action.

2. **Stadium Annual Utilization Overview**

Mr. Finger outlined the Football Stadium Lease requirements regarding stadium utilization and reporting, and invited Adam Feldman, Vice President of Ticket and Sales Operations for the Las Vegas Raiders, to provide an overview of Allegiant Stadium utilization.

Mr. Feldman reported that Allegiant Stadium hosted 32 publicly ticketed events, 95 private events, and nearly 1.5 million visitors in 2024. He highlighted Super Bowl LVIII, several music concerts and soccer matches, and noted that Allegiant Stadium Tours welcomed 50,000 guests. Mr. Feldman reported that Allegiant Stadium welcomed more than 500,000 visitors in the second quarter of 2025, which was triple the attendance of the same period in 2024. He referenced concerts, sporting events, and Wrestlemania 41 as key drivers for that attendance, and expressed excitement to host Wrestlemania again in 2026.

This was an informational item and did not require Board action.

3. **Approval of University of Nevada, Las Vegas (UNLV) Team Home Games for the 2025-2033 Seasons at Allegiant Stadium**

Chair Hill thanked UNLV Staff and the UNLV football team for adjusting their schedule to accommodate a large scale-boxing match at Allegiant Stadium.

Member Mike Newcomb expressed excitement for the UNLV football team's home schedule and thanked Mr. Finger, Allegiant Stadium staff, and Las Vegas Raiders (Raiders) staff for their coordination efforts.

Mr. Finger requested that the Board considers approving the proposed UNLV Team Home Games schedule at Allegiant Stadium for the 2025 through 2033 football seasons.

Member Weekly moved, seconded by Member White, and it was carried by unanimous vote of the voting members, to approve the proposed UNLV Team Home Games schedule at Allegiant Stadium for the 2025 through 2033 football seasons.

4. **Baseball Stadium Community Oversight Committee Report**

Chair Hill expressed excitement for the Summerlin South Little League teams's participation in the Little League World Series and thanked the A's and other Las Vegas organizations for their support.

Ms. Bateman provided a report on the July 17, 2025, inaugural meeting of the Baseball Stadium Community Oversight Committee (Committee). She noted that the Committee received an overview of its responsibilities and authority under Senate Bill 1 of the 35th Special Session of the Nevada Legislature (SB1), a summary of the Community Benefits Agreement (CBA), and a summary of the A's community benefits obligations under the CBA

and SB1. Ms. Bateman explained that there are two main categories of benefits under the CBA and SB1 including workforce requirements and community engagement requirements.

Ms. Bateman explained that workforce requirements are divided into construction workforce and operational workforce categories, with operational workforce requirements taking effect once the stadium is operational. She noted that construction workforce requirements include ensuring workforce diversity, with at least 51% of hours performed by Target Workers (women, minorities, veterans, and individuals with disabilities), payment of a living wage to all workers, and the allocation of 15% of construction contracts to small local businesses.

Ms. Bateman outlined community engagement requirements including a community suite and A's team participation in youth programs. She noted that most of the community engagement initiatives would occur as the stadium project progresses.

Ms. Bateman summarized data presented to the Committee by Shanae Phillips, Community Empowerment Manager at Mortenson, noting that 73% of project hours were performed by target workers and that 15% of the construction-related contracts were awarded to small local businesses, both of which meet or exceed SB1 requirements.

Ms. Bateman summarized Ms. Phillips' report on engagement initiatives to maximize small local business participation, highlighting collaboration with small women- and minority-owned businesses, the Latin, Vegas, and Urban Chambers, the Women's Business Enterprise Council, and the National Association of Minority Contractors. She noted that the presentation for Agenda Item 6 would include updates on those initiatives and community benefits efforts.

This was an informational item and did not require Board action.

5. **Appointment of the Baseball Stadium Community Oversight Committee Chair**

Ms. Bateman referenced the March 6, 2025, appointment of Dr. DeRionne Pollard as Chair of the Baseball Stadium Community Oversight Committee (Committee). She informed the Board that Dr. Pollard would be vacating the role due to her acceptance of a career opportunity in Washington, D.C., and departure of her current position as President of Nevada State University. Ms. Bateman provided background on Jason Frierson's experience and qualifications and requested the Board's consideration of his appointment as the new Committee Chair.

Member Weekly deferred the motion to Member Rose McKinney-James, noting her prior mentorship of Mr. Frierson, which Member McKinney James accepted and made such motion to appoint Mr. Frierson.

Chair Hill commented on his experience working with Mr. Frierson and expressed excitement for his appointment as Committee Chair.

Member McKinney-James moved, seconded by Member White, and it was carried by unanimous vote of the voting members, to appoint Jason Frierson as Chair of the Baseball Stadium Community Oversight Committee.

6. **Major League Baseball Stadium Project Update**

A's President Marc Badain commented on his experience working with Mr. Frierson and expressed excitement for his appointment as Committee Chair.

Mr. Badain presented progress photos of the Major League Baseball stadium project, highlighting foundation work, micro pile installation, and waterproofing and excavation activities. He commented on the design team's efforts as related to permitting and upcoming vertical development. Mr. Badain noted that construction cameras are operational and that the public can view daily progress of the stadium's construction.

Mr. Badain outlined the projected schedule milestones for August through November 2025, including completion of micro piles, continued foundation work, and the start of vertical concrete structures. He presented a Gantt chart summarizing the schedule and confirmed that the project remains on track.

Mr. Badain referenced Ms. Bateman's summary on small local business participation and workforce diversity and noted that the project has reached 16% for small local business participation, equating to \$7 million. He provided that the current targeted worker participation has increased to 75% and stated that those positive trends are expected to continue. Mr. Badain reported that in addition to meeting CBA and SB1 requirements, the A's have supported numerous charities and youth baseball and softball teams and held outreach meetings across the Las Vegas community. He presented a list of the entities that the A's have worked with and encouraged community groups to register on the Mortenson | McCarthy website for information on future outreach events.

Mr. Badain stated that the Experience Center at the UnCommons is underway and expected to be completed in approximately six to eight weeks.

This was an informational item and did not require Board action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

There were no comments from the floor by the public.

ADJOURNMENT

Chair Hill adjourned the meeting at 3:20 p.m.

Respectfully submitted,

Date Approved: December 4, 2025

Silvia Perez
Executive Assistant to the LVCVA Board

Steve Hill
Chair



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE:	DECEMBER 4, 2025	ITEM NUMBER:	1
TO:	BOARD OF DIRECTORS		
SUBJECT:	PUBLIC OFFICIALS LIABILITY POLICY – WESTCHESTER FIRE INSURANCE COMPANY		

RECOMMENDATION

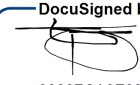
That the Board of Directors considers approving the placement of a public officials liability policy with Westchester Fire Insurance Company for the policy period February 25, 2026, through February 25, 2027, for \$40,982.

For possible action.

FISCAL IMPACT

FY 2026: \$40,982

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Public officials liability insurance provides coverage to public officials and the entities they serve to address risks related to allegations of wrongful acts, errors, or omissions in the course of their duties. The Stadium Authority administrator competitively placed a policy that provides \$5 million per wrongful act and a \$5 million aggregate level of coverage during the gap between Board meetings. This policy price is unchanged from the 2025 policy.



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE:	DECEMBER 4, 2025	ITEM NUMBER:	2
TO:	BOARD OF DIRECTORS		
SUBJECT:	LV STADIUM EVENTS COMPANY PROPOSED 2026 CAPITAL BUDGET – ALLEGIANSTADIUM		

RECOMMENDATION

That the Board of Directors considers approving the Proposed 2026 Capital Budget for Allegiant Stadium as submitted by the LV Stadium Events Company (StadCo).

For possible action.

FISCAL IMPACT

The amount of annual fiscal year capital expenditure is determined through the annual Board-approved budget, subject to the availability of funds through the waterfall.

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 28.7 of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature, the "Act") provides that the Authority Board may consider and approve or disapprove an annual capital improvement budget submitted by StadCo.

Section 7.6(b) of the Stadium Lease Agreement (Lease) between the Authority and the LV Stadium Events Company requires StadCo to submit a capital budget to the Authority at least 60 days before the beginning of each calendar year. This section also requires a rolling five-year forecast for projected capital. The five-year forecast is informational and is not part of the formal budgetary process.

Grand Canyon Development Partners (GCDP) has reviewed the StadCo capital budget at the Authority's request. GCDP reviewed the requests, discussed the projects with StadCo, and spoke with proposed vendors. GCDP opined that they found the request consistent with continuing to provide for a state-of-the-art, premier, and first-class NFL facility.

ALLEGIANSTADIUM 2026 CAPITAL BUDGET
CAPITAL WORK/CAPITAL MATTER
SUMMARY OF REQUESTED CAPITAL PROJECTS
(10.31.25)

PROJECT NAME	<u>TOTAL PROJECT COST (EST.)</u>	<u>STATUS</u>	<u>CAPITAL REPAIR</u>	<u>CAPITAL IMPROVEMENT</u>
VMS Storage Upgrade	\$1,625,608.60	IN REVIEW	\$1,625,608.60	
Virtual Server Infrastructure Refresh	\$1,331,000.00	IN REVIEW	\$1,331,000.00	
Gate Arm & Undercarriage Screening	\$1,270,660.60	IN REVIEW		\$1,270,660.60
Carpet and Flooring Replacement	\$825,000.00	IN REVIEW	\$825,000.00	
Keyboard, Video and Mouse (KVM) Equipment Replacement	\$526,092.06	IN REVIEW	\$526,092.06	
Security Camera Equipment Additions	\$451,862.40	IN REVIEW	\$451,862.40	
Gate Wi-Fi Improvement	\$357,500.00	IN REVIEW		\$357,500.00
Ransomware and Threat Monitoring	\$341,000.00	IN REVIEW		\$341,000.00
X-Ray Units and Protective Shelter	\$334,055.15	IN REVIEW	\$334,055.15	
Firewall Technology Systems Refresh	\$264,000.00	IN REVIEW	\$264,000.00	
Power Addition to Broadcast Bay	\$212,300.00	IN REVIEW		\$212,300.00
Enhanced Fire Suppression Equipment Installation	\$184,086.10	IN REVIEW	\$184,086.10	
Wireless Controller Replacement	\$181,500.00	IN REVIEW	\$181,500.00	
Conversion Machinery	\$142,965.12	IN REVIEW	\$142,965.12	
Airwall Curtain Installation	\$43,891.07	IN REVIEW		\$43,891.07
TOTAL	\$8,091,521.10		\$5,866,169.43	\$2,225,351.67

POTENTIAL PROJECTS LIST	PROJECT DESCRIPTIONS	EST. PROJECT TIMELINES
Change Parking Monument Signs with LED	This project proposes replacing the existing static signage at parking lot entrances with programmable LED signage. The upgraded system will provide enhanced flexibility to tailor messaging for individual events and significantly improve wayfinding for guests, contributing to a more efficient and user-friendly parking experience.	1-2 years
Video Surveillance System – Bowl Cameras	This project involves the installation of upgraded security camera surveillance throughout the seating bowl, replacing outdated technology currently in use. The enhanced system will significantly improve our ability to monitor activity, investigate incidents during events, and support ongoing efforts to provide a safe environment for guests and staff.	1-2 years
Field Tray Component Refurbishment	This project entails the refurbishment of critical field tray components to ensure long-term structural integrity. Scope includes replacement of worn decking materials, realignment of seismic pins for continued safety compliance, and reconfiguration of the power system to support more efficient field tray movement and functionality. These upgrades are essential to meet performance standards and minimizing future disruptions in Stadium operations.	1-2 years
Equipment Battery Replacement	This project involves the replacement of aging equipment batteries with newer, more sustainable alternatives designed to extend the operational lifespan of critical systems. The scope also includes the replacement of batteries within Uninterruptible Power Supply (UPS) units to ensure continued reliability and resilience of essential infrastructure.	1-2 years
Upgrade Video Control Room	This project involves upgrading the existing video control room infrastructure to incorporate the latest available technologies. The enhancements will ensure compliance with current NFL and broadcast standards, positioning the facility to support future large-scale events with improved production capabilities and operational efficiency.	2-3 Years
New PA Sound System	This project proposes the replacement of the existing bowl public address (PA) system with a modernized solution designed to deliver enhanced sound quality and coverage. The upgraded system will support a wide range of public events, including Raiders and UNLV games, as well as major third-party sporting events such as the Super Bowl, Final Four, College Football Playoff Championships, and bowl games, ensuring compliance with broadcast standards and improving the overall guest experience.	2-3 Years
Parking Lot Asphalt Repaving	This project is planning for the repaving of all on-site parking lots to address expected surface degradation. The planned improvements will restore structural integrity, enhance safety for vehicles and pedestrians, and ensure continued compliance with accessibility and operational standards.	3-5 years
Interior LED Displays	This project involves the replacement of interior LED display systems throughout the Stadium, including video boards, ribbon boards, video walls, and other digital signage. Upgrading these components will enhance visual performance, improve energy efficiency, and ensure compatibility with current broadcast and event presentation standards. The new systems will support a more engaging experience for guests while reducing long-term maintenance needs.	3-5 years
Exterior LED Displays	This project includes the replacement of exterior LED display systems, encompassing media mesh panels, marquee signage, and Box Office digital displays. Upgrading these assets will enhance visibility, improve energy efficiency, and ensure compatibility with current event presentation standards. The new technology will support dynamic content delivery and elevate the overall guest experience from arrival through entry.	3-5 years



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: DECEMBER 4, 2025	ITEM NUMBER: 3
TO: BOARD OF DIRECTORS	
SUBJECT: STADIUM ACTIVITY REPORT THIRD QUARTER 2025	

RECOMMENDATION

Las Vegas Stadium Events Company (StadCo) staff will provide a stadium activity report for the third quarter of calendar year 2025.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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DocuSigned by:

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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 7.4 (a) of the Stadium Lease Agreement between StadCo and the Authority requires that StadCo provide data and other information on activities taking place at Allegiant Stadium, including (i) the number of events and event attendance, segmented by event and (ii) stadium employment. This report is attached to this agenda item.

StadCo staff will provide a presentation to the Board.

LV Stadium Events Company

November 24, 2025

Las Vegas Stadium Authority
Attn: Ed Finger
3150 Paradise Road
Las Vegas, Nevada 89109

RE: Stadium Activity Reporting, Data, and Information | Q3 2025

Dear Mr. Finger:

LV Stadium Events Company, LLC ("StadCo") is party to the Stadium Lease Agreement between StadCo and Clark County Stadium Authority ("Authority"), dated March 28, 2018 ("Lease") for the construction, development, and operation of Allegiant Stadium. Section 7.4 of the Lease requires that StadCo provide data and other information on activities taking place at Allegiant Stadium, including (i) the number of events and event attendance, segmented by event and (ii) stadium employment.

The attachments to this transmittal letter provide both required deliverables. Attachment A1 summarizes the number of events and event attendance by type, by quarter, and Attachment A2 provides a detailed list of events and event attendance, segmented by event for the third quarter of 2025. Attachment B1 provides the quarterly employment staffing, including filled and open positions through the third quarter of 2025.

Should you have any questions regarding these data, or should you require anything further, please never hesitate to call or write.

Sincerely,

A handwritten signature in black ink, appearing to read 'AFeldman', with a stylized, cursive script.

Adam Feldman
Las Vegas Raiders, Vice President, Ticket and Sales Operations
StadCo Representative

Attachment A1

LV Stadium Event Company, LLC

Events at Allegiant Stadium | Event Summary

Period	Number of Events					Total
	NFL Game	UNLV Game	Concert	Other Ticketed Event	Private Event	
Q3 2025	3	2	5	2	27	39
Q2 2025	-	-	6	3	14	23
Q1 2025	1	-	1	3	40	45
Q4 2024	5	4	2	1	28	40
Q3 2024	4	2	3	4	20	33
Q2 2024	-	-	1	2	25	28
Q1 2024	2	-	1	1	22	26
Q4 2023	7	4	2	2	49	64
Q3 2023	2	3	4	3	25	37
Q2 2023	-	-	1	2	39	42
Q1 2023	2	-	2	2	50	56
Q4 2022	5	3	1	4	47	60
Q3 2022	3	3	8	3	28	45
Q2 2022	-	-	4	-	42	46
Q1 2022	1	-	2	3	40	46
Q4 2021	6	4	1	3	38	52
Q3 2021	3	2	3	4	29	41
Q2 2021	-	-	-	-	30	30
Q1 2021	-	-	-	-	5	5
Totals	44	27	47	42	598	758

NFL Game	UNLV Game	Concert	Event Attendance		Total
			Other Ticketed Event	Private Event	
171,901	42,025	233,438	82,597	10,280	540,241
-	-	301,553	148,714	31,727	481,994
51,707	-	15,914	86,431	14,927	168,979
277,159	104,978	95,598	23,393	11,017	512,145
216,436	34,769	147,489	145,068	22,115	565,877
-	-	43,317	57,121	48,182	148,620
116,434	-	37,395	31,927	8,589	194,345
399,586	69,888	109,579	71,931	19,934	670,918
113,333	38,668	161,593	98,273	16,860	428,727
-	-	37,102	83,591	39,585	160,278
114,090	-	116,401	60,367	23,565	314,423
284,386	49,645	44,496	140,353	17,690	536,570
153,180	30,774	332,945	119,307	6,370	642,576
-	-	198,324	-	42,857	241,181
58,871	-	79,228	78,105	21,840	238,044
331,054	52,833	39,883	87,149	10,852	521,771
157,101	40,819	130,000	161,014	21,632	510,566
-	-	-	-	8,867	8,867
-	-	-	-	520	520
2,445,238	464,399	2,124,255	1,475,341	377,409	6,886,642

Attachment A2

LV Stadium Event Company, LLC

Events at Allegiant Stadium | Event Detail Q3 2025

Event	Event Type	Quarter and Year	Event Date	Event Attendance	% Out of Town	% Main Reason for Travel
The Weeknd: After Hours Til Dawn	Concert	Q3 2025	07/05/25	51,103	58%	91%
Private Event	Private Event	Q3 2025	07/09/25	1,000		
Private Event	Private Event	Q3 2025	07/10/25	160		
Private Event	Private Event	Q3 2025	07/11/25	42		
Private Event	Private Event	Q3 2025	07/12/25	65		
Private Event	Private Event	Q3 2025	07/16/25	50		
Beyonce Cowboy Carter Tour	Concert	Q3 2025	07/25/25	43,642	76%	91%
Beyonce Cowboy Carter Tour	Concert	Q3 2025	07/26/25	49,049	83%	95%
Private Event	Private Event	Q3 2025	07/29/25	62		
Raiders Stadium Practice	Other Ticketed Event	Q3 2025	08/02/25	17,295		
Private Event	Private Event	Q3 2025	08/05/25	133		
Private Event	Private Event	Q3 2025	08/05/25	85		
Private Event	Private Event	Q3 2025	08/05/25	30		
Private Event	Private Event	Q3 2025	08/06/25	94		
Private Event	Private Event	Q3 2025	08/06/25	51		
Private Event	Private Event	Q3 2025	08/06/25	282		
Private Event	Private Event	Q3 2025	08/12/25	99		
Raiders vs San Francisco 49ers	NFL Game	Q3 2025	08/16/25	54,186	58%	87%
UNLV vs Idaho State	UNLV Game	Q3 2025	08/23/25	16,592		
Private Event	Private Event	Q3 2025	08/26/25	186		
Private Event	Private Event	Q3 2025	08/27/25	104		
Private Event	Private Event	Q3 2025	08/28/25	431		
Private Event	Private Event	Q3 2025	09/02/25	2,498		
Private Event	Private Event	Q3 2025	09/04/25	199		
Private Event	Private Event	Q3 2025	09/04/25	56		
UNLV vs UCLA	UNLV Game	Q3 2025	09/06/25	25,433		
Private Event	Private Event	Q3 2025	09/09/25	3,152		
Private Event	Private Event	Q3 2025	09/10/25	361		
Private Event	Private Event	Q3 2025	09/10/25	18		
Private Event	Private Event	Q3 2025	09/10/25	363		
Private Event	Private Event	Q3 2025	09/11/25	18		
Canelo vs Crawford	Other Ticketed Event	Q3 2025	09/13/25	65,302	85%	96%
Raiders vs LA Chargers	NFL Game	Q3 2025	09/15/25	58,679	58%	87%
Chris Brown Breezy Bowl XX	Concert	Q3 2025	09/19/25	42,768	64%	95%
Chris Brown Breezy Bowl XX	Concert	Q3 2025	09/20/25	46,876	69%	97%
Private Event	Private Event	Q3 2025	09/23/25	600		
Private Event	Private Event	Q3 2025	09/24/25	35		
Private Event	Private Event	Q3 2025	09/24/25	106		
Raiders vs Chicago Bears	NFL Game	Q3 2025	09/28/25	59,036	66%	90%
Total				540,241		

Attachment B1

LV Stadium Events Company, LLC

Allegiant Stadium Employment | Topline Position Report

Quarter	Number of Persons Employed	Number of Open Positions	Total Staffing
Q3 2025	4,999	871	5,870
Q2 2025	4,973	817	5,790
Q1 2025	4,583	970	5,553
Q4 2024	4,450	1,023	5,473
Q3 2024	4,666	1,371	6,037
Q2 2024	4,334	1,700	6,034
Q1 2024	3,950	1,915	5,865
Q4 2023	4,043	1,925	5,968
Q3 2023	4,167	1,774	5,941
Q2 2023	4,072	2,083	6,155
Q1 2023	3,593	2,171	5,764
Q4 2022	3,823	1,933	5,756
Q3 2022	3,825	1,863	5,688
Q2 2022	4,170	1,326	5,496
Q1 2022	3,866	1,382	5,248
Q4 2021	3,632	1,153	4,785
Q3 2021	3,743	1,008	4,751
Q2 2021	3,403	1,348	4,751



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE:	DECEMBER 4, 2025	ITEM NUMBER:	4
TO:	BOARD OF DIRECTORS		
SUBJECT:	LAS VEGAS STADIUM AUTHORITY REVENUE REPORT		

RECOMMENDATION

Stadium Authority staff will provide a report on year-to-date stadium district room tax revenues.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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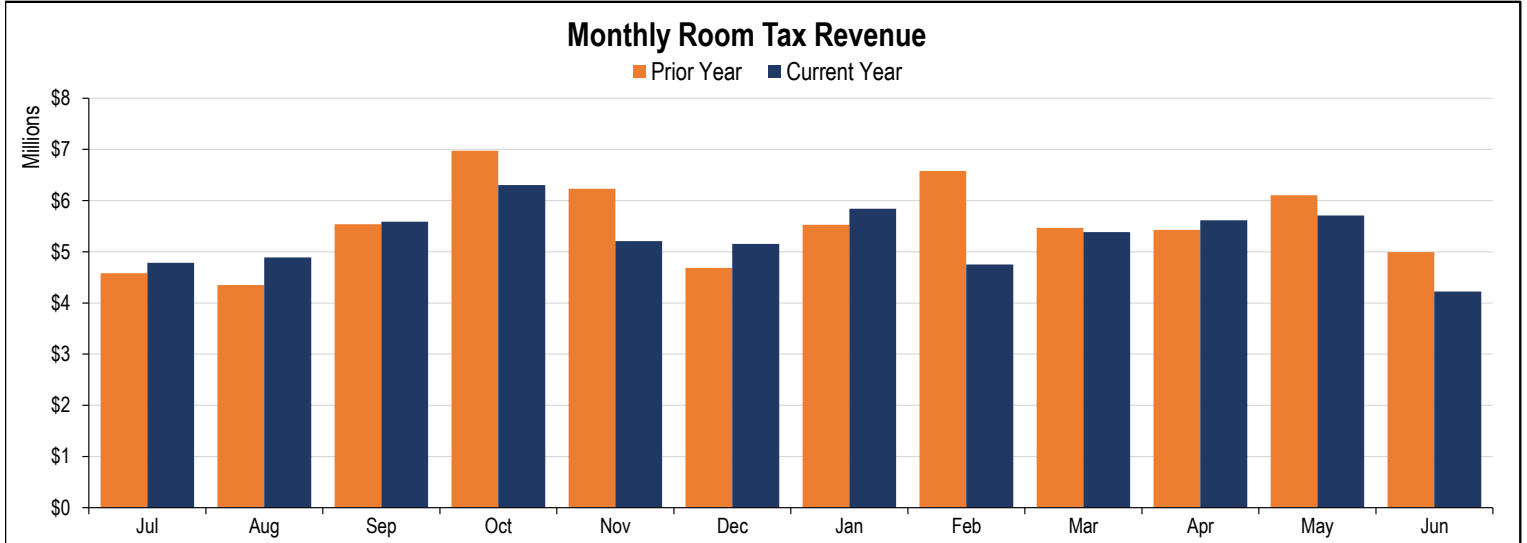
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 33 of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature) requires the Board of County Commissioners of Clark County to impose, by ordinance, a tax on transient lodging in the Stadium District at the rate of: (1) eighty-eight one-hundredths of one percent (0.88%) of the gross receipts from the rental of transient lodging located in the primary gaming corridor in the Stadium District; and (2) one-half of one percent (0.5%) of the gross receipts from the rental of transient lodging in all other areas of the Stadium District (collectively, the Stadium District Room Tax). The Stadium District consists of all property located within Clark County, including all property within the incorporated cities within a radius of 25 miles from the Clark County Government Center.

Room Tax Revenue Summary Report

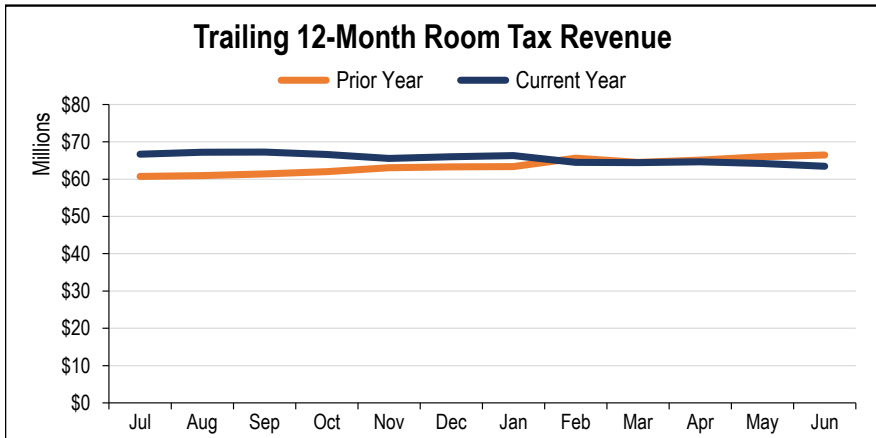
June 2025



* Preliminary data for current year

	Monthly Revenue				Fiscal Year-to-Date Revenue			
	FY24	FY25	Difference	% Difference	FY24	FY25	Difference	% Difference
July	\$ 4,581,106	\$ 4,782,808	\$ 201,703	4.4%	\$ 4,581,106	\$ 4,782,808	\$ 201,703	4.4%
August	\$ 4,349,481	\$ 4,887,734	\$ 538,253	12.4%	\$ 8,930,587	\$ 9,670,543	\$ 739,956	8.3%
September	\$ 5,537,037	\$ 5,587,399	\$ 50,361	0.9%	\$ 14,467,624	\$ 15,257,941	\$ 790,317	5.5%
October	\$ 6,977,185	\$ 6,301,134	\$ (676,051)	-9.7%	\$ 21,444,810	\$ 21,559,076	\$ 114,266	0.5%
November	\$ 6,230,707	\$ 5,207,016	\$ (1,023,691)	-16.4%	\$ 27,675,517	\$ 26,766,092	\$ (909,425)	-3.3%
December	\$ 4,687,605	\$ 5,151,862	\$ 464,256	9.9%	\$ 32,363,123	\$ 31,917,953	\$ (445,169)	-1.4%
January	\$ 5,530,506	\$ 5,842,857	\$ 312,351	5.6%	\$ 37,893,629	\$ 37,760,811	\$ (132,818)	-0.4%
February	\$ 6,578,343	\$ 4,754,056	\$ (1,824,287)	-27.7%	\$ 44,471,972	\$ 42,514,867	\$ (1,957,105)	-4.4%
March	\$ 5,467,871	\$ 5,382,485	\$ (85,385)	-1.6%	\$ 49,939,842	\$ 47,897,352	\$ (2,042,490)	-4.1%
April	\$ 5,426,659	\$ 5,617,812	\$ 191,153	3.5%	\$ 55,366,501	\$ 53,515,164	\$ (1,851,337)	-3.3%
May	\$ 6,103,654	\$ 5,709,344	\$ (394,310)	-6.5%	\$ 61,470,155	\$ 59,224,508	\$ (2,245,648)	-3.7%
June	\$ 4,993,636	\$ 4,225,935	\$ (767,701)	-15.4%	\$ 66,463,791	\$ 63,450,443	\$ (3,013,348)	-4.5%

* Preliminary data for current year



* Preliminary data for current year

Current Year Budget to Actual			
Budget	Actual	Difference	% Difference
\$62,000,000	\$63,450,443	\$1,450,443	2.3%

Monthly Revenue by Jurisdiction		
Jurisdiction	Jun '25	YoY Change
Clark County	\$ 3,990,585	-15.7% ▼
Las Vegas	\$ 152,509	-8.7% ▼
Henderson	\$ 64,592	-12.3% ▼
North Las Vegas	\$ 16,771	2.4% ▲
Boulder City	\$ 1,478	-13.4% ▼
Total	\$ 4,225,935	-15.4% ▼

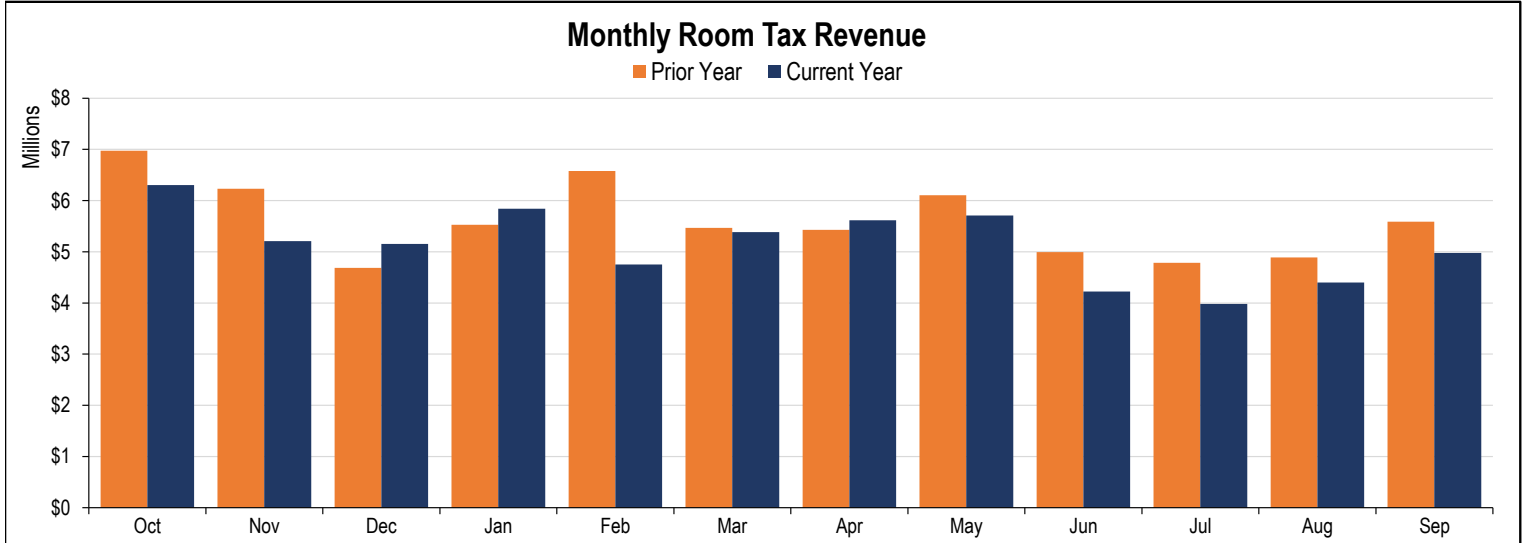
Note: Data from most recent month with all jurisdictions reporting.

Trailing 12-Month Revenue by Jurisdiction		
Jurisdiction	Jun '25	YoY Change
Clark County	\$ 59,468,001	-5.2% ▼
Las Vegas	\$ 2,789,432	13.0% ▲
Henderson	\$ 933,289	-6.8% ▼
North Las Vegas	\$ 234,100	10.9% ▲
Boulder City	\$ 25,621	-11.2% ▼
Total	\$ 63,450,443	-4.5% ▼

Note: Data from most recent month with all jurisdictions reporting.

Room Tax Revenue Summary Report

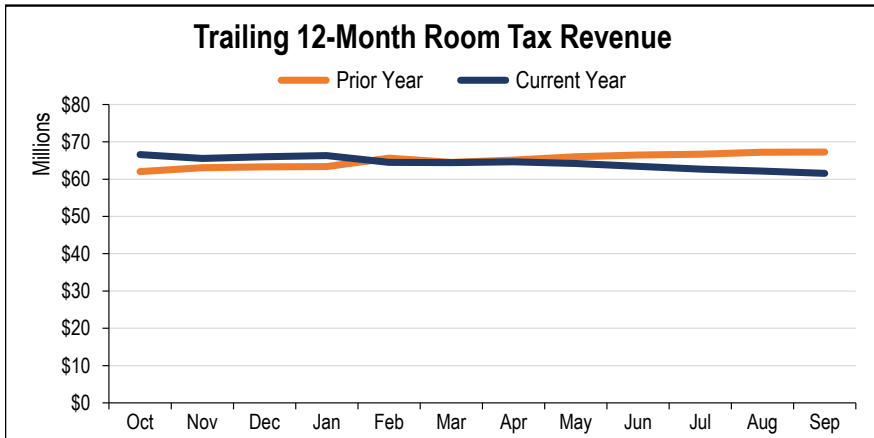
November 2025



* Preliminary data for current year

	Monthly Revenue				Fiscal Year-to-Date Revenue			
	FY25	FY26	Difference	% Difference	FY25	FY26	Difference	% Difference
July	\$ 4,782,808	\$ 3,980,788	\$ (802,020)	-16.8%	\$ 4,782,808	\$ 3,980,788	\$ (802,020)	-16.8%
August	\$ 4,887,734	\$ 4,397,591	\$ (490,143)	-10.0%	\$ 9,670,543	\$ 8,378,379	\$ (1,292,163)	-13.4%
September*	\$ 5,587,399	\$ 4,976,168	\$ (611,230)	-10.9%	\$ 15,257,941	\$ 13,354,548	\$ (1,903,393)	-12.5%
October	\$ 6,301,134	\$ -	\$ -	-	\$ 21,559,076	\$ -	\$ -	-
November	\$ 5,207,016	\$ -	\$ -	-	\$ 26,766,092	\$ -	\$ -	-
December	\$ 5,151,862	\$ -	\$ -	-	\$ 31,917,953	\$ -	\$ -	-
January	\$ 5,842,857	\$ -	\$ -	-	\$ 37,760,811	\$ -	\$ -	-
February	\$ 4,754,056	\$ -	\$ -	-	\$ 42,514,867	\$ -	\$ -	-
March	\$ 5,382,485	\$ -	\$ -	-	\$ 47,897,352	\$ -	\$ -	-
April	\$ 5,617,812	\$ -	\$ -	-	\$ 53,515,164	\$ -	\$ -	-
May	\$ 5,709,344	\$ -	\$ -	-	\$ 59,224,508	\$ -	\$ -	-
June	\$ 4,225,935	\$ -	\$ -	-	\$ 63,450,443	\$ -	\$ -	-

* Preliminary data for current year



* Preliminary data for current year

Current Year Budget to Actual			
Budget	Actual	Difference	% Difference
\$14,198,792	\$13,354,548	-\$844,244	-5.9%

Monthly Revenue by Jurisdiction		
Jurisdiction	Sep '25	YoY Change
Clark County	\$ 4,717,203	-9.9% ▼
Las Vegas	\$ 177,058	-31.0% ▼
Henderson	\$ 62,430	-17.3% ▼
North Las Vegas	\$ 17,485	-0.8% ▼
Boulder City	\$ 1,992	-5.8% ▼
Total	\$ 4,976,168	-10.9% ▼

Note: Data from most recent month with all jurisdictions reporting.

Trailing 12-Month Revenue by Jurisdiction		
Jurisdiction	Sep '25	YoY Change
Clark County	\$ 57,976,848	-8.3% ▼
Las Vegas	\$ 2,415,043	-13.0% ▼
Henderson	\$ 894,545	-9.4% ▼
North Las Vegas	\$ 235,851	11.5% ▲
Boulder City	\$ 24,763	-12.9% ▼
Total	\$ 61,547,049	-8.5% ▼

Note: Data from most recent month with all jurisdictions reporting.



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: DECEMBER 4, 2025	ITEM NUMBER: 5
TO:	BOARD OF DIRECTORS
SUBJECT:	LV STADIUM EVENTS COMPANY ANNUAL AUDIT REPORT

RECOMMENDATION

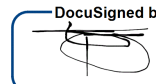
Representatives of KPMG, LLP will provide a summary report on the Las Vegas Stadium Events Company (StadCo) annual independent financial statement audit.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 29(3)(k) of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature, the "Act") provides that the lease agreement between the Authority and StadCo must require an annual audit of StadCo by an independent certified public accountant in Nevada who does not provide similar services to the football team or any team affiliates. StadCo and the Authority must mutually select the auditor. StadCo and the Authority must equally split the audit costs.

Section 14.2 of the Stadium Lease Agreement between StadCo and the Authority contains the independent audit provisions required by the Act. It further requires the independent auditor to deliver a summary report to the Authority that confirms the following:

1. The auditor has reviewed the financial position of StadCo without identifying going concern qualifications including whether the entity has the resources to continue operating (going concern qualifications);
2. The financial statements fairly present the consolidated financial position of StadCo as of the end of the calendar year;

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation

Meeting Date: December 4, 2025

Subject: LV Stadium Events Company Annual Audit Report

3. The consolidated results of StadCo's operations and financial results of StadCo are accurate and complete;
4. The facility utilization reporting provided to the Authority required by Section 7.4 of the lease is accurate; and
5. The maintenance and capital reports provided to the Authority accurately reflect completed and in-progress work consistent with the approved capital budget and maintenance requirements of StadCo under the Lease.

The Stadium Lease Agreement provides that the independent audit summary report shall not include the details of the financial statements or footnotes. The Lease requires the independent auditor to present the annual audit results to the Board.



KPMG LLP
Suite 1500
550 South Hope Street
Los Angeles, CA 90071-2629

October 28, 2025

LV Stadium Events Company, LLC
Henderson, Nevada

To the management of LV Stadium Events Company, LLC and the Clark County Stadium Authority (the Authority):

We have audited the financial statements of LV Stadium Events Company, LLC (the Company) as of March 31, 2025 and 2024 and for the years then ended and issued our report thereon under date of June 26, 2025. We have also performed agreed-upon procedures over certain reports provided by the Company to the Authority. The following provides a summary of the services performed by KPMG LLP (KPMG) in relation to such audit and agreed-upon procedures. This summary report is being provided in satisfaction of the provisions of section 14.2 of the stadium lease agreement (the Lease) by and between the Company and the Authority.

Financial Statement Audit Summary

Our Responsibility Under Professional Standards and Related Reporting

We are responsible for forming and expressing an opinion about whether the financial statements, which have been prepared by management, are presented fairly, in all material respects, in conformity with U.S. generally accepted accounting principles. We have a responsibility to perform our audit of the financial statements in accordance with auditing standards generally accepted in the United States of America (AICPA). In carrying out this responsibility, we planned and performed the audit to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether caused by error or fraud. Because of the nature of audit evidence and the characteristics of fraud, we are to obtain reasonable, not absolute, assurance that material misstatements are detected. We have no responsibility to plan and perform the audit to obtain reasonable assurance that misstatements, whether caused by error or fraud, that are not material to the financial statements are detected. Our audit does not relieve management of their responsibilities.

In addition, in planning and performing our audit of the financial statements, we considered internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

We have completed our audit of the Company's financial statements as of March 31, 2025 and 2024 and for the years then ended and issued an unqualified opinion on the Company's financial statements.

Agreed-Upon Procedures Summary

We have performed agreed-upon procedures over certain data included in the Stadium Activity, Reporting, Data and Information reports prepared by the Company and submitted to the Authority pursuant to section 7.4 of the Lease, as well as agreed-upon procedures over the Maintenance and Capital Matters Reports, as defined in the Lease. The agreed-upon procedures were designed by management of the Company, performed by KPMG without material exception and covered the periods as indicated in the summary below.



LV Stadium Events Company, LLC
October 28, 2025
Page 2 of 2

Stadium Activity Reporting and Employment Data for Each of the Quarters Ended June 30, 2024, September 30, 2024, December 31, 2024 and March 31, 2025 (the Respective Quarters)

We obtained the Stadium Activity Reporting, Data and Information reports from management for each of the Respective Quarters and selected certain events from each quarter and compared the date of the event, description of the event, and estimated attendance to support provided by the Company. We also compared the estimated number of persons employed as included in the reports to support provided by the Company.

Maintenance and Capital Matters Reports for the Respective Quarters

We obtained the maintenance and capital matters reports and underlying bank statements for the Stadco Capital Projects Fund from management and verified there was one disbursement during the Respective Quarters which was related to funding requests approved by the Authority. We also selected certain invoices submitted for reimbursement through funding requests from the Stadco and Stadium Authority Capital Projects Funds and compared the project name, vendor information, invoice date, and invoice amount to the funding request letters provided by the Company, as well as vouched the invoice amount to vendor payment.

This letter is intended solely for the information and use of the Company and the Authority as a summary of the services rendered, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

KPMG LLP



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE:	DECEMBER 4, 2025	ITEM NUMBER:	6
TO:	BOARD OF DIRECTORS		
SUBJECT:	BASEBALL STADIUM COMMUNITY OVERSIGHT COMMITTEE REPORT		

RECOMMENDATION

The Baseball Stadium Community Oversight Committee (Committee) met on October 29, 2025. Stadium Authority Staff will provide a report to the Board summarizing the Committee meeting.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Senate Bill 1 of the 35th Special Session of the Nevada Legislature (SB1), the Southern Nevada Tourism Innovation Act, provided for the financing and development of the new Major League Baseball Stadium (Stadium) in Clark County. SB1 required the developer partner (DevCo) and Baseball Stadium Events company (StadCo) to develop a community benefits agreement (Agreement) to ensure local community participation in economic opportunities available in connection with the design, construction, and operation of the Stadium. Athletics StadCo LLC is serving as both StadCo and DevCo for the Stadium. The Board approved the Agreement with StadCo and the Athletics Investment Group LLC (TeamCo) at its March 21, 2024, meeting.

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation

Meeting Date: December 4, 2025

Subject: Baseball Stadium Community Oversight Committee Report

SB1 further required the creation of a Baseball Stadium Community Oversight Committee (Committee) and the appointment of a community benefits director (Director) to oversee the Agreement's implementation and administration. The Committee held a meeting on October 29, 2025.

Section 2.7 of the Agreement requires public reporting identifying StadCo's operational compliance with the Agreement. Stadium Authority staff will summarize this report to the Board.



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE:	DECEMBER, 2025	ITEM NUMBER:	7
TO:	BOARD OF DIRECTORS		
SUBJECT:	MAJOR LEAGUE BASEBALL STADIUM PROJECT UPDATE		

RECOMMENDATION

Representatives of Athletics StadCo LLC will update the Board of Directors on the progress of the Major League Baseball stadium project.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

The Board of Directors selected Athletics StadCo LLC as the developer partner, or DevCo, of the Major League Baseball stadium project at its December 5, 2024, meeting. The Development Agreement between the Stadium Authority and DevCo was approved at the same meeting.

Article 8 of the Development Agreement requires periodic reporting of the Major League Baseball stadium project status to the Board.